

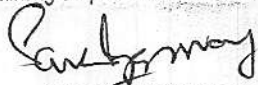
Annexure I**Clarification to Point No. 2 (b)**

During the year 2017-18, in accordance with the guidelines on Capital Restructuring of CPSEs issued by the Department of Investment and Public Asset Management (DIPAM), SPMCIL had brought back 11,82,49,000 Equity Shares of Face value of Rs. 10 each paid on 05.01.2018 to the Government of India.

Clarification to Point No. 2 (c)

M/s. Batra Sapra & Co. was auditor of SPMCIL till financial year 2015-16. After expiry of its term, M/S Bhatia & Bhatia was appointed for financial year 2016-17, & 2017-18.

For Security Printing & Minting Corporation of India Ltd:


SACHIN AGARWAL
Company Secretary

DIRECTORS AND OFFICERS LIABILITY PROPOSAL FORM

LIABILITY OF THE COMPANY DOES NOT COMMENCE UNTIL THE PROPOSAL HAS BEEN ACCEPTED AND THE PREMIUM HAS BEEN RECEIVED IN A ACCORDANCE WITH THE PROVISIONS OF SECTION 64VB OF THE INSURANCE ACT, 1938

1. (a) Name of Company : Security Printing and Minting Corporation of India Ltd.

(b) Principal Address : 16th Floor, Jawahar Vyapar Bhawan, Janpath - New Delhi - 110001

(c) Principal Activities of the Company and its subsidiaries : Printing of Bank Notes and other security documents and minting of coins.

(d) Place and Date of Incorporation : New Delhi and 13 January, 2006.

(e) Type of Incorporation : Company limited by shares under Companies Act 1956

(f) Please list the date and stock exchange of any securities listings, including American or Global Depository Receipts and principle in-approval for Initial Public Offering for the Company and its subsidiaries

| (i) Date of Listing | (ii) Stock Exchange |
|---------------------|---------------------|
| <u>Unlisted</u> | |
| | |
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| | |

(g) Please state the latest credit ratings (including the rating agencies) of Company and/or its issued debt securities, and list any changes to the credit ratings in the past five years, if applicable?

Not applicable

| <p>2. During the past five years has :</p> <p>(a) The name of the company been changed?</p> <p>(b) The capital structure (i.e. the number and classes of shares into which the capital is divided) of the Company been changed?</p> <p>(c) The Company's outside auditor changed?</p> <p>(d) Any acquisition(s), merger(s), divestment(s) or spin-off(s) taken place?</p> <p>If "YES" has been answered to any of the above, please give full details under separate attachment.</p> | <p><input type="checkbox"/> YES</p> <p><input checked="" type="checkbox"/> YES</p> <p><input checked="" type="checkbox"/> YES</p> <p><input type="checkbox"/> YES</p> | <p><input checked="" type="checkbox"/> NO</p> <p><input type="checkbox"/> NO</p> <p><input type="checkbox"/> NO</p> <p><input checked="" type="checkbox"/> NO</p> | | | | | | | | | | |
|---|---|--|------|---|--------------------|-----|--|--|--|--|--|--|
| <p>3. (a) Are any acquisitions/mergers/takeovers/divestments/spin-offs planned within the next year?</p> <p>(b) Is the Company aware of any proposals of its being acquired by another company?</p> <p>(c) Does the Company and/or its subsidiaries intend to make any new equity or debt securities offering within the next year?</p> <p>If "YES" has been answered to any of the above, please give full details under a separate attachment.</p> | <p><input type="checkbox"/> YES</p> <p><input type="checkbox"/> YES</p> <p><input type="checkbox"/> YES</p> <p><input type="checkbox"/> YES</p> | <p><input checked="" type="checkbox"/> NO</p> <p><input checked="" type="checkbox"/> NO</p> <p><input checked="" type="checkbox"/> NO</p> <p><input type="checkbox"/> NO</p> | | | | | | | | | | |
| <p>4. (a) Please list the total number of shares held by directors, officers, or employees (both direct and deemed interests).</p> <p style="text-align: center; font-size: 1.2em;">No</p> <hr/> <p>(b) Please list name(s) of shareholder(s) owning directly or indirectly 5% or more of the Company's shares.</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">Name</th> <th style="text-align: left; border-bottom: 1px solid black;">%</th> </tr> </thead> <tbody> <tr> <td style="border-bottom: 1px solid black;">President of India</td> <td style="border-bottom: 1px solid black;">100</td> </tr> <tr> <td style="border-bottom: 1px solid black;"> </td> <td style="border-bottom: 1px solid black;"> </td> </tr> <tr> <td style="border-bottom: 1px solid black;"> </td> <td style="border-bottom: 1px solid black;"> </td> </tr> <tr> <td style="border-bottom: 1px solid black;"> </td> <td style="border-bottom: 1px solid black;"> </td> </tr> </tbody> </table> | | | Name | % | President of India | 100 | | | | | | |
| Name | % | | | | | | | | | | | |
| President of India | 100 | | | | | | | | | | | |
| | | | | | | | | | | | | |
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| <p>5. Please list the directors of the Company and its subsidiaries and provide details of any changes to the board of directors during the past year.</p> <hr/> <hr/> <hr/> <hr/> <hr/> | | | | | | | | | | | | |

6. (a) Limits of Liability required? _____

(b) Deductible required? _____

(c) Please give details of Company's Directors and Officers Liability Insurance for the past three years.

| Year | Insurer | Limits of Prior Insurance | Deductible Amount | Premium |
|-------|---------|---------------------------|-------------------|---------|
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |

7. (a) Have any claims ever been made against any past or present Director or Officer of the Company or any of its subsidiaries in respect of Directors and Officers liability? YES NO

(b) Is the applicant or any of the Directors or Officers aware of any circumstances or incidents that might give rise to a claim under the proposed insurance? YES NO

(c) Has notice of any fact, circumstances or situation or wrongful act been given under any prior Directors and Officers Liability Insurance? YES NO

(d) Has any insurer ever declined, cancelled, refused to renew or required to reduce limits of any Directors and Officers liability or similar insurance policy? YES NO

(e) Has there ever been or is there now pending any prosecution of the Company or its subsidiaries under any international, Commonwealth, state or local statute, legislation, regulation or bye-law or, particularly, under any corporation or securities law? YES NO

If "YES" has been answered to any of the above, please give full details under separate attachment.

8. If cover required for any Outside Directorships in any Outside Organisations (Associate Companies, joint ventures or non-profit organisations), please advise under a separate attachment, the following:

- (a) Name of individual the Company has requested to serve as a Director or Officer of the Outside Organisation
- (b) Name of Outside Organisations
- (c) The principal activities of the Outside Organisations
- (d) If applicable, the percentage ownership by the Company
- (e) The country of incorporation, date and type of incorporation and securities listings, if applicable
- (f) Details of the Directors and Officers Liability policy of the Outside Organisations

9. (a) Please give the total gross assets and turnover of the group in North America.

(b) Please list the subsidiaries and their principal activities in North America.

DECLARATION

I/We the undersigned authorised Insured Person(s), after enquiry declare as follows:

- (1) I/We understand that, up until a contract of insurance is entered into, I/We are under a continuing obligation to immediately inform you of any change in the particulars or statements contained in this Proposal or in the accompanying documents.

For Security Printing & Minting Corporation of India Ltd.

SACHIN AGARWAL
Company Secretary

Signature of Authorised Officer

सचिन अग्रवाल/SACHIN AGARWAL
 कंपनी सचिव/Company Secretary
 भारत प्रतिभूति मुद्रण तथा मुद्रा निर्माण निगम लि०
 (भारत सरकार के पूर्ण स्वामित्वाधीन)
 Security Printing & Minting Corporation of India Ltd.
 (Wholly Owned by Govt. of India)
 16वीं मंजिल, जवाहर व्यापार भवन,
 16th Floor, Jawahar Vyapar Bhawan,
 जनपथ, नई दिल्ली Janpath, New Delhi-110001

Capacity

15/03/2019

Date

Security Printing and Minting
 Corporation of India Ltd.